

Collection fund account

Total		Council tax	NDR	Total	
	INCOME				
(82,200)	Council tax payers	(88,129)	0	(88,129)	
(57,245)	Transfers from general fund: - Income from business ratepayers		(52,784)	(52,784)	
(139,445)		(88,129)	(52,784)	(140,913)	
	EXPENDITURE				
	Precepts and demands:				
63,773	- Oxfordshire County Council	69,013	0	69,013	
8,313	- Police and Crime Commissioner	8,743	0	8,743	
9,279	- Vale of White Horse District Council	10,021	0	10,021	
	Business Rates:				
26,749	- Payments to Government	0	24,935	24,935	
5,350	- Payments to Oxfordshire County Council	0	4,987	4,987	
21,399	- Payments to VWHDC	0	19,948	19,948	
185	- Cost of Collection	0	179	179	
	Bad and doubtful debts:				
468	- Provision for bad debts	256	1,454	1,710	3
(183)	- Provision for appeals	0	1,958	1,958	3
135,333		88,033	53,461	141,494	
(4,112)	(Surplus)/deficit for the year	(96)	677	581	
	COLLECTION FUND BALANCE				
2,353	Balance brought forward at 1 April	(3,177)	1,418	(1,759)	
(4,112)	(Surplus)/deficit for the year, as above	(96)	677	581	
(1,759)	Balance carried forward 31 March	(3,273)	2,095	(1,178)	
	Allocated to:				
709	- Government	0	1,048	1,048	
(2,348)	- Oxfordshire County Council	(2,573)	209	(2,364)	
(325)	- Police and Crime Commissioner	(326)	0	(326)	
205	- Vale of White Horse District Council	(374)	838	464	
(1,759)		(3,273)	2,095	(1,178)	

Notes to the collection fund account

1. Business rates (Non Domestic Rates)

Business rates are based on the rateable value of a property multiplied by a nationally determined rate (multiplier). The total amount collected by the council is paid into the national pool managed by central government. Each council then receives a redistributed amount from the pool based on an amount per head of population.

		£
NNDR rateable value as at 1 April 2017		143,880,979
NNDR rateable value as at 31 March 2018		144,451,729
National multipliers:	2016/17	2017/18
Small business non-domestic rating multiplier	48.4p	46.6
Non-domestic rating multiplier	49.7p	47.9

2. Council tax base calculation

Council tax income is derived from charges according to the value of residential properties. Properties are classified into eight valuation bands. The council, as billing authority, calculates its tax base in accordance with governance regulations. The number of properties shown in the table below reflects the various discounts and exemptions allowed and a weighting is applied to calculate the equivalent band D dwellings. The tax base calculation is as follows:

Band	Number of properties	Band multiplier	Band D equivalent
A	1,670	6/9	1,113
B	5,663	7/9	4,405
C	16,217	8/9	14,415
D	12,197	9/9	12,197
E	9,063	11/9	11,077
F	5,148	13/9	7,436
G	4,069	15/9	6,782
H	439	18/9	878
	54,466		58,303
Discounts and exemptions			(9,061)
Class O exempt properties			1,149
Sub total			50,391
Assumed losses on collection			(985)
Council tax base			49,406

3. Council tax/NDR bad debt provision and NDR provision for valuation appeals

The collection fund account provides for bad debts on council tax arrears on the basis of prior years' experience.

2016/17 £000	Council tax	2017/18 £000
(1,714)	Balance at 1 April	(1,812)
105	(Write back)/write off of debt during year	3
(203)	Net increase in provision	(256)
(1,812)	Balance 31 March	(2,065)

The council's proportion of these write offs and movement in provision are shown below.

2016/17 £000	Council tax	2017/18 £000
(195)	Balance at 1 April	(207)
12	(Write back)/write off of debt during year	0
(24)	Net increase in provisions during year	(24)
(207)	Balance at 31 March	(231)

The collection fund account also provides for bad debt on NDR arrears.

2016/17 £000	NDR	2017/18 £000
(997)	Balance at 1 April	(1,019)
243	(Write back)/write off of debt during year	1,032
(265)	Net increase in provisions during year	(1,454)
(1,019)	Balance 31 March	(1,441)

The council's proportion of these write offs and movement in provision are shown below.

2016/17 £000	NDR	2017/18 £000
(399)	Balance at 1 April	(408)
97	(Write back)/write off of debt during year	413
(106)	Net increase in provisions during year	(581)
(408)	Balance 31 March	(576)

The collection fund account also provides for provision for appeals against the rateable valuation set by the Valuation Office Agency not settled as at 31 March 2017.

2016/17 £000	NDR	2017/18 £000
(4,339)	Balance at 1 April	(4,156)
1,448	(Write back)/write off of debt during year	3,005
(1,265)	Net decrease/(increase) in provisions during year	(4,963)
(4,156)	Balance 31 March	(6,114)

The council's proportion of this provision is shown below.

2016/17 £000	NDR	2017/18 £000
(1,736)	Balance at 1 April	(1,662)
580	(Write back)/write off of debt during year	1,202
(506)	Net decrease/(increase) in provisions during year	(1,985)
(1,662)	Balance 31 March	(2,445)

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